Camden County Council on Economic Opportunity Camden, NJ

Project Title Dollar to Dollar IDA Program

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AFI Grant Amount \$249,000

Nonfederal Support \$249,000

Project Period September 2002 – September 2007

Highlights The Camden County Council On Economic

Opportunity, Inc. (CCCEO) serves Camden—the largest

city in the county and the second poorest city nationwide. They are building on an existing IDA program to offer 171 IDAs for first-time home ownership, post-secondary education, and

microenterprise. Participant savings are matched \$2 to \$1 up to \$2,000 over a 36 month period. In addition to training, participants have access to childcare, crisis management, mentoring, peer support, and counseling. These services are provided through a network of over 15 programs and 30 community facilities in the area.

Target PopulationResidents in the city's Empowerment Zone, and other low-income individuals in Camden County, New Jersey.

and a Community Action Agency, was established in 1965. CCCEO oversees a network of 45+ community service centers and programs. The agency's IDA

program is supported by eight organizations in the areas of home ownership, entrepreneurship, and educational training. First Union is holding the reserve and

participant accounts. Matching funds are from the New

Jersey Department of Community Affairs.